**THROUGH COURIER/EMAIL/ RPAD**

**Ref: S.N/1ST/**

**Loan A/c: HL24SDD000080984**

 **Date: 11-06-2025**

**To,**

**Mr/Mrs. GUNDUGARI  SHIVAKUMAR**

3-39 bomraspet mandal  Tunkimetla,Mahabub Nagar Andhra Pradesh - 509338,Near water tank, Mahabub Nagar, TELANGANA - 509338

**Mr/Mrs. Gundugari Pavani**

3-39 bomraspet mandal  Tunkimetla,Mahabub Nagar Andhra Pradesh - 509338,Near water tank, Mahabub Nagar, TELANGANA - 509338

**Mr/Mrs. GUNDUGARI  SHIVAKUMAR**

H.NO.44/MIG-II(OLD), H.NO.2-285/13 (NEW)AP HOUSING BOARD COLONY, PARGI PH-IV,PARGI VILLAGEPARGI MANDALVIKARABAD DISTRICTTELANGANA-501501

**Mr/Mrs. Gundugari Pavani**

H.NO.44/MIG-II(OLD), H.NO.2-285/13 (NEW)AP HOUSING BOARD COLONY, PARGI PH-IV,PARGI VILLAGEPARGI MANDALVIKARABAD DISTRICTTELANGANA-501501

Subject**: SALE NOTICE OF IMMOVABLE SECURED ASSETS Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002.**

Ref.: **Loan Account No. -** **HL24SDD000080984**

Dear Sir/ Madam,

The authorised officer of Cholamandalam Investment And Finance Company Limited. (“*secured creditor*”) hereby informs you that despite service of the demand notice dated 19-02-2025 under section 13(2) of the Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 (“*SARFAESI Act*”), you the above named borrowers, co-borrowers/ guarantors have miserably failed to make the payment of the demanded amount within 60 days of the said notice, as such, the Constructive possession of the Secured Asset mentioned in schedule - A had been taken by the authorised officer of the secured creditor.

The notice is hereby given to you that the secured creditor, shall now proceed to sell the Secured Asset by adopting any one of the methods mentioned in rule 8(5) of above rules. As such, you all are advised, in your own interest, to obtain sponsors/ valid offers in the prescribed manner for consideration, for the said property or pay the entire outstanding dues with charges levied therein of the secured creditor.

We hereby give you notice that the aforesaid secured asset shall be sold by the undersigned if you fail to pay within 30 days from the date of publication of this notice, the entire outstanding loan amount together with further interest, penal interest, costs and charges thereon till the date of payment, as per the agreed terms and conditions mentioned in the Loan Agreement and other documents pertaining to the Loan availed by you. After expiry of 30 days, no further notice whatsoever will be given to you and the Secured Asset will be sold accordingly.

The authorised officer of the secured creditor hereby serves on you this notice of sale of the scheduled property which will be sold after 30 days by way of online public auction/ e-auction on 17-07-2025 from 02.00 p.m. To 04.00 p.m strictly on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis. For recovery of the secured debt of Rs. 40,45,387/- (Rupees Forty Lakhs Forty-Five Thousand Three Hundred and Eight Seven only) due as on 10-06-2025 along with further interest and other expenses thereon till date of realization.

The Reserve Price for the Property is **Rs. 60,04,800/- (Rupees Sixty Lakhs Four Thousand Eight Hundred Only).** We hereby inform you that you have absolute right for the redemption of property till the Sale confirmation is issued in favor of the Bidder.You may note that in case the Sale proceeds of such sale of the secured asset are not sufficient to cover the entire outstanding dues of the secured creditor, then you are all jointly and severally liable to pay the amount of such shortfall to the Secured Creditor.

In view of the aforesaid, the authorised officer of the secured creditor is issuing this notice of sale in compliance of rule 8(6) of the security interest (enforcement) rules, 2002.

A copy of appendix IV-A to be published in two leading newspapers is attached herewith for your information.

**SCHEDULE-A**

**[Description of the Secured Asset]**

H.No.44/MIG-II New H.No. 2-285/13, admeasurinmg 133.33 Sq.yards or 111.46 Sq.Mtrs., having Ground Floor Plinth Area of Admeasuring: 800 Sft., First Floor Plinth Area of Admeasuring: 800 Sft., Total Plinth Area Admeasuring 1600 Sft., Covered by R.C.C in Sy.No. 19 & 20/1(P), Situated at A.P.Housing Board Colony, Pargi Village and Municipality, Pargi Mandal, Vikarabad District, Telangana. And Bounded As Follows: North: House No.43/MIG-II, South: House No. 45/MIG-II, East: Road, West: House No.35/MIG-II

For Cholamandalam Investment and Finance Company Limited

Authorised Officer

Encl: Appendix IV-A

**APPENDIX IV-A**

[See proviso to Rule 8(6)]

**Sale Notice for sale of Immovable Properties**

E-Auction sale notice of **30 days** for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **Constructive** **possession** of which has been taken by the Authorised Officer of **Cholamandalam Investment and Finance Company Limited** [CIN:L65993TN1978PLC007576], the Secured Creditor, will be sold on “**as is where is**”, “**as is what is**”, “**whatever there is**” and “**without any recourse**” **basis** on **17-07-2025** from **02.00 P.M.** to **04.00 P.M.** (with automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 40,45,387/- (Rupees Forty Lakhs Forty Five Thousand Three Hundred and Eight Seven only) due as on 10-06-2025** against Loan Account No.**HL24SDD000080984**, by way of outstanding principal, arrears (including accrued late charges) and interest tillthe date of actual payment along with applicable future interest in terms of the loan agreement, due to the Secured Creditor from **GUNDUGARI SHIVAKUMAR AND GUNDUGARI PAVANI.**

The Reserve Price for the auction of the Property is **Rs. 60,04,800/- (Rupees Sixty Lakhs Four Thousand Eight Hundred Only).** and the Earnest Money Deposit is **Rs. 6,00,480/- (Rupees Six Lakhs Four Hundred and Eighty Only)** i.e. 10% of the Reserve Price, which shall be deposited through **Demand Draft** or through any other proper banking channels to the credit of “**Cholamandalam Investment and Finance Company Limited**”, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 30 days from the date of confirmation of sale of the immovable property.

**SCHEDULE A**

**[DESCRIPTION OF THE PROPERTY]**

###### H.No.44/MIG-11 New H.No. 2-285/13, admeasuring 133.33 Sq.yards or 111.46 Sq.m., having Ground Floor Plinth Area of Admeasuring/; 800Sft., First Floor Plinth Area of Admeasuring:800 Sft, Total Plinth Area: 1600 Sft., Covered by R.C.C in Sy.No. 19& 20/1(P), Situated at A.P.Housing Board Colony, Pargi Village and Municipality, Pargi Mandal, Vikarabad District, Telangana and Bounded as follows: North: House No. 43/MIG-II, South: House No. 45/MIG-II, East: Road, West: House No. 35/MIG-II.

**\* Last date of submission of Bid/ EMD/ Request letter for participation is 16-07-2025 till 5p.m**

**\*\* Bid Increment Amount is allowed in multiples of Rs.10,000/-.**

**\*\*\* Date of Inspection of Property: - 15-07-2025.**

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. [https://www.cholamandalam.com](https://_________________.com/) and [www.auctionfocus.in](http://www.auctionfocus.in/) .

The intending bidders can also contact Mr. Vadde Srinivas Reddy on his Mobile No.9502143193, E-mail ID : vaddesr@chola.murugappa.com/ Mohd Abdul Qawi :- 7305990872.

**Date: 11-06-2025**

**Place: AUTHORISED OFFICER**

 **Cholamandalam Investment and Finance Company Limited**