**THROUGH COURIER/EMAIL/ RPAD**

**Ref: S.N/1ST/**

**Loan A/c - LAP1AJA000118050**

 **Date: 12-06-2025**

**To,**

**Mr/Mrs. PRASANTH  P**

3/264, THIRUVALLUR STREET, KEELAKOTTAIYUR, VIRUDHUNAGAR, TAMIL NADU 626149

**Mr/Mrs. PONRAJ C**

3/264, THIRUVALLUR STREET, KEELAKOTTAIYUR, VIRUDHUNAGAR, TAMIL NADU 626149

**Mr/Mrs. SOWPACKIAM A**

3/264, THIRUVALLUR STREET, KEELAKOTTAIYUR, VIRUDHUNAGAR, TAMIL NADU 626149

**Mr/Mrs. RAMACHANDRAN GURUSAMY**

3/264, THIRUVALLUR STREET, KEELAKOTTAIYUR, VIRUDHUNAGAR, TAMIL NADU 626149

**Mr/Mrs. PRASANTH  P**

SF NO.210/4A, PATTA NO.1821, 2444, D.NO.3/264, WARD NO.2, KEELA KOTTAIYUR, KOTTAIYUR VILLAGE, WATRAP TALUKA, VIRUDHUNAGAR DISTRICT, TAMIL NADU 626149

**Mr/Mrs. PONRAJ C**

SF NO.210/4A, PATTA NO.1821, 2444, D.NO.3/264, WARD NO.2, KEELA KOTTAIYUR, KOTTAIYUR VILLAGE, WATRAP TALUKA, VIRUDHUNAGAR DISTRICT, TAMIL NADU 626149

**Mr/Mrs. SOWPACKIAM A**

SF NO.210/4A, PATTA NO.1821, 2444, D.NO.3/264, WARD NO.2, KEELA KOTTAIYUR, KOTTAIYUR VILLAGE, WATRAP TALUKA, VIRUDHUNAGAR DISTRICT, TAMIL NADU 626149

**Mr/Mrs. RAMACHANDRAN GURUSAMY**

SF NO.210/4A, PATTA NO.1821, 2444, D.NO.3/264, WARD NO.2, KEELA KOTTAIYUR, KOTTAIYUR VILLAGE, WATRAP TALUKA, VIRUDHUNAGAR DISTRICT, TAMIL NADU 626149

Subject**: SALE NOTICE OF IMMOVABLE SECURED ASSETS Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002.**

Ref.: **Loan Account No. LAP1AJA000118050**

Dear Sir/ Madam,

The authorized officer of **Cholamandalam Investment and Finance Company Limited.** (“***Secured Creditor***”) hereby informs you that despite service of the demand notice dated **11-01-2025** under section 13(2) of the Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 (“***SARFAESI Act***”), you the above named borrowers, co- borrowers/ guarantors have miserably failed to make the payment of the of the demanded amount within 60 days of the said notice, as such, the Constructive possession of the secured asset mentioned in schedule – A, had been taken by the authorized officer of the secured creditor.

The notice is hereby given to you that the secured creditor, shall now proceed to sell the secured asset by adopting any one of the methods mentioned in rule 8(5) of above rules. As such, you all are advised, in your own interest, to obtain sponsors/ valid offers in the prescribed manner for consideration, for the said property or pay the entire outstanding dues with charges levied therein of the secured creditor

We hereby give you notice that the aforesaid secured asset shall be sold by the undersigned if you fail to pay within **30 days** from the date of publication of this notice, the entire outstanding loan amount together with further interest, penal interest, costs and charges thereon till the date of payment, as per the agreed terms and conditions mentioned in the Loan Agreement and other documents pertaining to the Loan availed by you. After expiry of **30 days**, no further notice whatsoever will be given to you and the Secured Asset will be sold accordingly.

The authorised officer of the secured creditor hereby serves on you this notice of sale of the scheduled property which will be sold after **30 days** by way of online public auction/ e-auction on **18-07-2025 from 02.00 P.m. To 04.00 P.m** strictly on “**as is where is**”, “**as is what is**”, “**whatever there is**” and “**without any recourse**” **basis”** For recovery of the secured debt of **Rs. 28,54,787/- (Rupees Twenty Eight Lakhs Fifty Four Thousand Seven Hundred and Eight Seven Only) due as on 11-06-2025** along with further interest and other expenses thereon till date of realization.

The Reserve Price for the Property is **Rs.35,21,930/- (Rupees Thirty-Five Lakhs Twenty One Thousand and Nine Hundred Thirty Only).** hereby inform you that you have absolute right for the redemption of property till the Sale confirmation is issued in favor of the Bidder.You may note that in case the sale proceeds of such sale of the Secured Asset are not sufficient to cover the entire outstanding dues of the secured creditor, then you are all jointly and severally liable to pay the amount of such shortfall to the Secured Creditor.

In view of the aforesaid, the authorised officer of the secured creditor is issuing this notice of sale in compliance of rule 8(6) of the security interest (enforcement) rules, 2002.

A copy of appendix IV-A to be published in two leading newspapers is attached herewith for your information.

**SCHEDULE-A**

**[Description of the Secured Asset]**

Virudhunagar District, Virudhunagar Registration District, Watrap Sub Registrar office, Kottaiyur Village, Ward No.2,  S.No.210/4A and Patta No.2446 sub division S.No.210/4A2, 5668 Sq.ft of land and building bounded by
Boundaries
North: Property belonged to Muniyandi Chettiyar and Lakshmi others
South:Property belonged to Karuppaiah and others
East: Keelakkottaiyur Athithiravidar Colony
West : Property belonged to Karuppaiah and others

For **Cholamandalam Investment and Finance Company Limited**

**Authorised Officer**

 **Encl:** Appendix IV-A

**APPENDIX IV-A**

[See proviso to Rule 8(6)]

**E-Auction Sale Notice for sale of Immovable Properties**

E-Auction sale notice of **30 days** for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **Constructive possession** of which has been taken by the Authorised Officer of **Cholamandalam Investment and Finance Company Limited** [CIN:L65993TN1978PLC007576], the Secured Creditor, will be sold on “**as is where is**”, “**as is what is**”, “**whatever there is**” and “**without any recourse**” **basis** on **18-07-2025** from **02.00 P.M.** to **04.00 P.M.** (with automated extensions of 5 minutes each in terms of the Tender Document), for recovery **Rs. 28,54,787/- (Rupees Twenty-Eight Lakhs Fifty-Four Thousand Seven Hundred and Eight Seven Only) due as on 11-06-2025** against Loan Account No. **LAP1AJA000118050** by way of outstanding principal, arrears (including accrued late charges) and interest tillthe date of actual payment along with applicable future interest in terms of the loan agreement, due to the Secured Creditor from **PRASANTH P and PONRAJ C**

The Reserve Price for the auction of the Property is **Rs.35,21,930/- (Rupees Thirty-Five Lakhs Twenty-One Thousand And Nine Hundred Thirty Only)** and the Earnest Money Deposit **Rs.3,52,193/- (Rupees Thirty Lakhs Fifty-Two Thousand and One hundred and Three Only)** i.e. 10% of the Reserve Price, which shall be deposited through **Demand Draft** drawn in favourof **Cholamandalam Investment and Finance Company Limited**”, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of confirmation of sale of the immovable property.

**SCHEDULE A**

**[DESCRIPTION OF THE PROPERTY]**

Virudhunagar District, Virudhunagar Registration District, Watrap Sub Registrar office, Kottaiyur Village, Ward No.2,  S.No.210/4A and Patta No.2446 sub division S.No.210/4A2, 5668 Sq.ft of land and building bounded by
Boundaries
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East: Keelakkottaiyur Athithiravidar Colony
West : Property belonged to Karuppaiah and others

**\* Last date of submission of Bid/ EMD/ Request letter for participation is 17-07-2024 till 5 PM.**

**\*\* Bid Increment Amount is allowed in multiples of Rs.10,000/-.**

**\*\*\* Date of Inspection of Property :- 16-07-2024.**

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. [https://www.cholamandalam.com](https://_________________.com/) and . [www.auctionfocus.in](http://www.auctionfocus.in/)

The intending bidders can also contact Mr.Mariyappan Contact Number 9171131312 and Email : mariappanm@chola.murugappa.com M.r mohd Abdul Qawi – 7305990872

**Date: 12-06-2025**

**Place: Rajapalayam AUTHORISED OFFICER**

**Cholamandalam Investment and Finance Company Limited**